

ORDINANCE NO. 2015:09

**AN ORDINANCE OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
PARSIPPANY-TROY HILLS, COUNTY OF MORRIS, STATE OF NEW JERSEY,
AUTHORIZING A LEASE AGREEMENT BETWEEN THE TOWNSHIP OF
PARSIPPANY-TROY HILLS AND PUDDINGSTONE COMMUNITY CLUB FOR
RECREATIONAL USE**

WHEREAS, Puddingstone Community Club, a non-profit corporation of the State of New Jersey, provides recreational facilities and opportunities to the residents of the Puddingstone Heights area of the Township of Parsippany-Troy Hills; and

WHEREAS, Puddingstone Community Club has requested a lease in connection with premises known as a portion of Lot 16 of Block 3 as shown on the Official Tax Maps of the Township; and

WHEREAS, the number of person who will benefit from the public purpose is approximately 30/per annum; and

WHEREAS, the term of the lease will be five (5) years with an option to renew for an additional five (5) year period; and

WHEREAS, the officer or employee responsible for enforcement of the conditions of the Lease shall be the Business Administrator of the Township; and

WHEREAS, in accordance with N.J.S.A. 40A:12-14.1(c), Puddingstone Community Club shall annually (by no later than March 1) submit a report to the Business Administrator setting forth the use to which the leasehold was put during each year, the activities of Puddingstone Community Club undertaken in furtherance of the public purpose for which the leasehold was granted, the approximate value or cost, if any, of such activities in furtherance of such purpose; and an affirmation of the continued tax exempt status of Puddingstone Community Club pursuant to both State and federal law.

WHEREAS, the Township Council believes that such a lease is necessary and appropriate.

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Parsippany-Troy Hills, County of Morris, State of New Jersey as follows:

Section 1. The Township Council does hereby authorize a lease agreement between the Township of Parsippany-Troy Hills and Puddingstone Community Club, a copy of which lease is on file with the Township Clerk and which leases to Puddingstone Community Club a portion of Lot 16 of Block 3 as shown on the Official Tax Maps of the Township, for a renewable five (5) year term commencing May 1, 2015, at a nominal rental of \$1.00 per year, the use of said tract to be for the sole purpose of providing recreational activities.

Section 2. The Mayor and the Township Clerk are hereby authorized to execute the aforementioned lease.

Section 3. This ordinance shall take effect in accordance with law.