

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Parsippany-Troy Hills, in the County of Morris, State of New Jersey, on August 11, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building at 1001 Parsippany Road, in said township on September 15, 2015 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **ORDINANCE 2015:20**

AN ORDINANCE OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY, PROVIDING FOR GOLF COURSE AND RECREATION UTILITY IMPROVEMENTS IN AND FOR THE TOWNSHIP OF PARSIPPANY-TROY HILLS AND APPROPRIATING \$3,006,403 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$2,856,083 IN BONDS OR NOTES OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS TO FINANCE THE SAME

Purpose(s):

various improvements to and equipment for the Township's Golf Course and Recreation Utility, including, but not limited to, replacement of the irrigation system at Knoll West, construction of a driving range, drainage improvements, and partial roof replacement at the Banquet Hall, and the acquisition of a mower, a grinder and tractor attachments, and including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$3,006,403
Bonds/Notes Authorized:	\$2,856,083
Grants (if any) Appropriated:	\$ 0.00
Section 20 Costs:	\$ 260,500
Useful Life:	15 Years

Yancy Wazirmas, RMC
Township Clerk