

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Parsippany-Troy Hills, in the County of Morris, State of New Jersey, on August 11, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Municipal Building at 1001 Parsippany Road, in said township on September 15, 2015 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **ORDINANCE 2015:21**

AN ORDINANCE OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY, PROVIDING FOR VARIOUS WATER UTILITY IMPROVEMENTS FOR THE TOWNSHIP OF PARSIPPANY-TROY HILLS AND APPROPRIATING \$2,120,000, THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$1,995,000 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS TO FINANCE THE SAME

Purposes:

- (a) Replacement of parking lot and Water Department Building lights;
- (b) Painting of water tank on Knoll Road; and including all work and materials necessary therefor or incidental thereto.

Appropriation: \$ 2,120,000

Bonds/Notes Authorized: \$ 1,995,000

Grants (if any) Appropriated: \$ 0.00

Section 20 Costs: \$ 100,000

Useful Life: 15 Years

Yancy Wazirmas, RMC
Township Clerk