

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Parsippany-Troy Hills, in the County of Morris, State of New Jersey, on September 6, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building at 1001 Parsippany Road, in said Township on September 20, 2016 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **ORDINANCE 2016:24**

AN ORDINANCE OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY, PROVIDING FOR GOLF COURSE AND RECREATION UTILITY IMPROVEMENTS IN AND FOR THE TOWNSHIP OF PARSIPPANY-TROY HILLS AND APPROPRIATING \$119,177 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$113,218 IN BONDS OR NOTES OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS TO FINANCE THE SAME

Purpose(s):

Various improvements to Knoll Golf Course, including the acquisition and installation of a gas range and washing machine at Knoll West, the acquisition of Toro Workman Grade MDX utility vehicles and a Jacobsen LF-550 Fairway mower 68015; and the acquisition and installation of a replacement HVAC unit at Knoll West, and including all work, accessories and materials necessary therefor or incidental thereto.

Appropriation:	\$119,177
Bonds/Notes Authorized:	\$113,218
Down Payment:	\$ 5,959
Grants (if any) Appropriated:	\$ 0.00
Section 20 Costs:	\$ 20,000
Useful Life:	5 Years