

NOTICE OF PENDING BOND ORDINANCE SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and adopted upon first reading at a meeting of the Township Council of the Township of Parsippany-Troy Hills, in the County of Morris, State of New Jersey, on October 17, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Council to be held at the Township Municipal Building, on November 9, 2017 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

ORDINANCE NO. 2017:24

BOND ORDINANCE OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS (THE "TOWNSHIP"), IN THE COUNTY OF MORRIS, NEW JERSEY, AUTHORIZING THE ACQUISITION AND INSTALLATION OF A 700/800 MHZ EMERGENCY SERVICES DIGITAL RADIO SYSTEM IN THE TOWNSHIP, APPROPRIATING \$10,400,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$9,880,000 PRINCIPAL AMOUNT OF BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF

Purpose: The acquisition and installation of a new 700/800 MHz emergency services digital radio system in the Township, including all work, materials, licenses, equipment and appurtenances necessary therefor or incidental thereto.

Appropriation: \$10,400,000

Bonds/Notes Authorized: 9,880,000

Grants (if any) Appropriated: 0

Section 20 Costs: 2,000,000

Useful Life: 10 Years

Khaled Madin, Township Clerk